



# TRICOM INDIA LIMITED

Regd Off : Tricom House, Gandhi Estate, Andheri Kurla Road, Safed Pool,  
Mumbai - 400 072. CIN - L65910MH1992PLC068953  
Tel : 022-6690 7800, Fax No. : 022-6690 7810.

Consolidated Unaudited Financial Results for the Quarter Ended 31 December 2014

₹ In Lakhs

| Particulars                                                                                 | Quarter ended |             |            | Nine Months ended |            | Year ended |
|---------------------------------------------------------------------------------------------|---------------|-------------|------------|-------------------|------------|------------|
|                                                                                             | 31-Dec-14     | 30-Sep-14   | 31-Dec-13  | 31-Dec-14         | 31-Dec-13  | 31-Mar-14  |
|                                                                                             | Unaudited     | Unaudited   | Unaudited  | Unaudited         | Unaudited  | Audited    |
| Income from Operations                                                                      |               |             |            |                   |            |            |
| Net sales/Income from Operations                                                            | 719.52        | 1,245.66    | 1,885.73   | 3,279.34          | 4,713.40   | 5,603.13   |
| Total Income from Operations                                                                | 719.52        | 1,245.66    | 1,885.73   | 3,279.34          | 4,713.40   | 5,603.13   |
| Expenses                                                                                    |               |             |            |                   |            |            |
| Employee benefits expense                                                                   | 520.79        | 583.38      | 471.22     | 1,748.40          | 1,742.46   | 2,594.09   |
| Depreciation and amortisation expense                                                       | 468.07        | 481.33      | 435.39     | 1,456.91          | 2,929.42   | 3,282.67   |
| Other Expenses                                                                              | 163.73        | 667.74      | 562.74     | 1,389.97          | 2,568.65   | 2,734.54   |
| Total Expenses                                                                              | 1,152.59      | 1,732.45    | 1,469.35   | 4,595.28          | 7,240.53   | 8,611.30   |
| Profit/ (Loss) from operations before other income, finance costs and exceptional items     | (433.07)      | (486.79)    | 416.38     | (1,315.94)        | (2,527.13) | (3,008.17) |
| Other income                                                                                | 230.64        | 222.41      | 15.42      | 460.55            | 1,622.69   | 883.72     |
| Profit/ (Loss) from ordinary activities before finance costs and exceptional items          | (202.43)      | (264.38)    | 431.80     | (855.39)          | (904.44)   | (2,124.45) |
| Finance costs                                                                               | 104.59        | 50.21       | 565.63     | 387.47            | 1,347.80   | 1,965.32   |
| Profit/ (Loss) from ordinary activities after finance costs but before exceptional items    | (307.02)      | (314.59)    | (133.83)   | (1,242.86)        | (2,252.24) | (4,089.77) |
| Exceptional items                                                                           | (1,195.51)    | -           | (128.63)   | (1,195.51)        | 1,420.89   | (143.98)   |
| Profit/ (Loss) from ordinary activities before tax                                          | (1,502.53)    | (314.59)    | (262.46)   | (2,438.37)        | (831.35)   | (4,233.75) |
| Tax expense                                                                                 | 63.01         | 51.61       | 149.76     | 128.96            | 276.56     | 349.21     |
| Net Profit/ (Loss) from ordinary activities after tax                                       | (1,565.54)    | (366.20)    | (412.22)   | (2,567.33)        | (1,107.91) | (4,582.96) |
| Extraordinary items (net of tax expense)                                                    | -             | -           | -          | -                 | -          | -          |
| Net Profit / (Loss) for the period                                                          | (1,565.54)    | (366.20)    | (412.22)   | (2,567.33)        | (1,107.91) | (4,582.96) |
| Share of Profit/ (loss) of associates                                                       | -             | -           | -          | -                 | -          | -          |
| Minority Interest                                                                           | -             | -           | -          | -                 | -          | -          |
| Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates | (1,565.54)    | (366.20)    | (412.22)   | (2,567.33)        | (1,107.91) | (4,582.96) |
| Paid-up-equity share capital ₹ 2/- per share                                                | 1,584.11      | 1,584.11    | 1,584.11   | 1,584.11          | 1,584.11   | 1,584.11   |
| Reserves excluding Revaluation Reserves per balance sheet of previous accounting year       | -             | -           | -          | -                 | -          | 12,018.25  |
| Basic Earning Per Share before Extraordinary item (₹)                                       | (1.98)        | (0.46)      | (0.52)     | (3.24)            | (1.40)     | (5.79)     |
| Basic Earning Per Share after Extraordinary item (₹)                                        | (1.98)        | (0.46)      | (0.52)     | (3.24)            | (1.40)     | (5.79)     |
| Diluted Earning Per Share before Extraordinary item (₹)                                     | (1.98)        | (0.46)      | (0.52)     | (3.24)            | (1.40)     | (5.79)     |
| Diluted Earning Per Share after Extraordinary item (₹)                                      | (1.98)        | (0.46)      | (0.52)     | (3.24)            | (1.40)     | (5.79)     |
| <b>PARTICULARS OF SHAREHOLDING</b>                                                          |               |             |            |                   |            |            |
| Public Shareholding                                                                         |               |             |            |                   |            |            |
| - No. of shares                                                                             | 7,19,07,599   | 7,19,07,599 | 68,443,599 | 7,19,07,599       | 68,443,599 | 68,477,599 |
| - Percentage of shareholding                                                                | 90.79%        | 90.79%      | 86.41%     | 90.79%            | 86.41%     | 86.46%     |
| Promoters and promoter group Shareholding                                                   |               |             |            |                   |            |            |
| a) Pledged/Encumbered                                                                       |               |             |            |                   |            |            |
| -Number of Shares                                                                           | 37,80,560     | 37,80,560   | 3,814,560  | 37,80,560         | 3,814,560  | 3,780,560  |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | 78.80%        | 78.80%      | 79.27%     | 78.80%            | 79.27%     | 79.13%     |
| -Percentage of shares (as a % of the total share capital of the Company)                    | 4.77%         | 4.77%       | 4.82%      | 4.77%             | 4.82%      | 4.77%      |
| b) Non-Encumbered                                                                           |               |             |            |                   |            |            |
| -Number of Shares                                                                           | 10,17,291     | 10,17,291   | 997,291    | 10,17,291         | 997,291    | 997,291    |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | 21.20%        | 21.20%      | 20.73%     | 21.20%            | 20.73%     | 20.87%     |
| -Percentage of shares (as a % of the total share capital of the Company)                    | 1.28%         | 1.28%       | 1.26%      | 1.28%             | 1.26%      | 1.26%      |



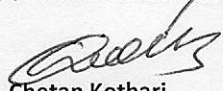
| Particulars                                    | 3 months ended 31-12-2014 |
|------------------------------------------------|---------------------------|
| <b>INVESTOR COMPLAINTS</b>                     |                           |
| Pending at the beginning of the quarter        | NIL                       |
| Received during the quarter                    | NIL                       |
| Disposed of during the quarter                 | NIL                       |
| Remaining unresolved at the end of the quarter | NIL                       |

**NOTES:**

1. The Unaudited Financial Results have been reviewed by the Audit Committee in its meeting held on 12th February, 2015 and taken on record by the Board of Directors at their meeting held on 12th February, 2015.
2. The Consolidated Financial Statements relate to Tricom India Limited and its wholly owned subsidiaries, Tricom Document Management Inc., USA. and its subsidiaries, Tricom Infotech Solutions Limited and its subsidiaries, Tricom Data Processing Pvt. Ltd. (erstwhile Mastiff Tech Pvt. Ltd.), eDATA Processing Pvt. Ltd. (erstwhile Tricom IT Services Pvt. Ltd.) and Tricom LPO Pvt. Ltd. The Consolidated Financial Results of Tricom India Limited are compiled from the Consolidated Financial Statements prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
3. During the year Company has identified Doubtful Trade Receivable of Rs. 11.64 Crs. and therefore Provision for Doubtful Debts are created. Also Sundry balance of liability is written off by the Company during the year of Rs. 0.52 Crs. and prior period salary of Rs. 0.83 Crs. booked in the current year as prior period items. Aforesaid adjustments are netted off and shown under exceptional items.
4. Foreign Exchange Gain/(Loss) is included under the head Other income /Other expenses.
5. The Company's Operations predominantly relate to single segment ITES-BPO.
6. The Standalone Financial Results for the quarter ended 31st December, 2014 are available on the Company's website and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
7. The figures of previous year / periods have been regrouped/ reclassified, wherever necessary.

Date : 12th February, 2015  
Place : Mumbai

For Tricom India Limited

  
Chetan Kothari  
Managing Director

